



UNIVERSITY OF NORTH BENGAL
B.VOC. Programme 4th Semester Examination, 2021

DSC4.3-TOURISM AND HOSPITALITY MANAGEMENT
MANAGERIAL ACCOUNTING AND FINANCE IN TOURISM

Full Marks: 60

ASSIGNMENT

The figures in the margin indicate full marks.

Answer any two of the following assignments

30×2 = 60

1. (a) What is a journal? Enumerate the different types of journals and their uses. 10
- (b) How is a trial balance prepared? Discuss the errors that a trial balance cannot detect. 10
- (c) State the objectives of preparing Financial Statements. How does 'analysis of financial statements' help the management? 10

2. From the following Trial Balance of Eastern Traders prepare Trading and Profit & Loss account for the year ended 31.12.2020 and a Balance Sheet on that date: 30

Debit		Credit	
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
Building	1,00,000	Capital	1,50,000
Machineries	60,000	Bank Interest Received	2,000
Stock (01.01.2020)	42,000	Provision for Bad Debt	1,000
Furniture	10,000	Commission received	2,000
Purchase	1,15,000	Sundry Creditors	25,000
Computer	20,000	Bills Payable	5,000
Wages	8,000	Sales	2,40,000
Salary	18,000		
Office expenses	6,000		
Sundry Debtors	30,000		
Advertisement	5,000		
Cash and Bank	11,000		
Total	4,25,000	Total	4,25,000

Adjustments:

- (i) Closing stock was valued at Rs. 40,000.

- (ii) Mr. C, one of the debtors from whom Rs. 1,000 was due, is declared insolvent.
- (iii) Depreciation: Building by 10% p.a. and Machinery by 15% p.a.
- (iv) Wages include Rs. 1,000 paid to workers for repairing furniture.
- (v) Create provision for bad debt @5% on debtors.

3. (a) What are the uses and limitations of Balance Sheet? 5
- (b) Distinguish between: 5+5
- (i) Fund Flow and Cash Flow
 - (ii) Trial Balance and Balance Sheet.
- (c) Make adjusting entries for the following events and transactions 3×5=15
- (i) Income received in advance, Rs. 50,000
 - (ii) Wages due, but not paid, Rs. 3,000
 - (iii) Accrued interest on bank deposit, Rs. 2,000
 - (iv) Purchase of furniture is recorded in Purchase Account, Rs. 25,000
 - (v) Free sample distributed to customers, Rs. 5,000

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